

FOR OFFICE USE ONLY								
Date Application Received		Application No.						
	orm	ncome Verification Done Credit Check Done						
Total Household Income \$		Category Credit Check Bolle						
Membership Committee Recommendation	on yes no l	Date Unit Type Allocated						
Board Decision	·	Date	- One Type Allocated					
Application for Membership								
Instructions: Please carefully read the attached <i>Guide to Completing The Application Form.</i> 1. Please print clearly and complete all sections of the Application. Indicate income for ALL adults in the household. (16 years of age and older) 2. Include Application fee of \$20 per household (cheque or money order payable to Barsa Kelly/Cari-Can Co-operative Homes Inc.) - fee waived 3. Include the necessary Income Verification outlined in the <i>Guide to Completing The Application Form.</i> 4. Ensure that the Application form is signed by ALL adults in the household. 5. Fold, tape and return self-mailing Application with Fee and Income Verification enclosed. Please note: Income Verification and full application fee must be received before your application will be processed.								
Membership Information								
Barsa Kelly/Cari-Can Co-operative Homes Inc operative non-profit housing for its members. Me to the management and operation of the co-oper \$5.00 per adult family member (16 years of age a approved for membership by the Co-op.	mbership involves contributing ative. A membership fee of and older) will be required if	Please check areas of committee Member Selection Maintenance Newsletter Finance	Education Landscaping Social Other					
Have you ever lived in a co-op? yes no	Length of stay	List any special skills or expertise						
Name of Co-op								
Why do you want to live in a co-op?		Number of hours you are able to dedicate to Co-op work per month						
	Household	Information						
Do you have any special needs that affect your housing?		The Co-op Pet Policy restricts the number and type of pets that are allowed. List all pets						
Desired occupancy date		What community activities are you/have you been involved in?						
Unit desired (circle one) 1 2 3 Bedroom Apartment Bedroom Accessible Apartment Second Choice								
Reason for wanting to move		In case of emergency 1. Name Phone 2. Name Phone Phone						

BARSA KELLY/CARI-CAN CO-OPERATIVE HOMES INC.

GUIDE TO COMPLETE APPLICATION FORM

Please sign and return the completed application form to the Co-op as soon as possible. Include your written proof of income.

Applications will be processed on a first-come, first-served basis, based on the date on which all of these items were received.

Applications should be mailed or delivered to:

Barsa Kelly/Cari-Can Co-operative Homes Inc. 1 Coin Street, Etobicoke, Ontario M8V 3Y9 Telephone: 416-252-7080 Fax: 416-252-7740

After all of the required documents (above) are received, you will be invited to an Orientation. Your application cannot be processed further until this is done.

After you attend the Orientation, a credit check will be done. If it is satisfactory, you will be contacted for an Interview. Two volunteers from the Co-op will interview your household. All members of the household aged 16 years or older must be present at the interview.

After the interview, a decision will be made and you will be notified in writing as to whether you have been accepted or not.

After you are accepted for membership you will be invited to select a unit.

HOUSEHOLD COMPOSITION

Each person, 16 years of age or older, who will be part of your household is an applicant (for example, you, your spouse and children over 16 who are no longer attending school on a fultime basis). The reason for listing all applicants in your household is that <u>all household</u> <u>members aged 16 and over must be interviewed as a condition for membership.</u>

HOUSEHOLD INCOME AND REFERENCE INFORMATION

Complete this section for each member of your household who earns an income. Attach an additional sheet if there are more than two income earners. Note that you should indicate your gross income before taxes and other deductions. Taxable income if you are self-employed means your gross annual income minus allowable business expenses. Also, if you have more than one job, please list all the information for each job. Attach an additional sheet, if necessary. Total the earnings for each household member and specify the combined household income.

Acceptable Proof of income must accompany each completed application. See the information provided in this package for a description of what is considered acceptable proof of income.

The information requested concerning your Social Insurance number(s) and bank account number(s) is necessary to allow the Co-op to carry out a credit check. If questions arise concerning your credit history, you will be given an opportunity to discuss the problem prior to the interview. If your credit rating is not satisfactory, your application may be rejected on that basis and no interview will be done.

PROOF OF INCOME

The following is considered acceptable Proof of Income as required by the MOH guidelines:

1. EARNED INCOME

a) Regular Employment -	a letter from the employer (must state company's name,
•	address, telephone number, employee's name, pay period

and total gross salary, number of hours per week)

- OR eight (8) consecutive pay stubs.

b) Irregular Employment - a letter from employer (must state company's name,

address, telephone number, employee's name, pay amount

or the past twelve (12) months

OR certified copy of the most recent income tax return

c) Overtime/Bonuses/ Tips/Commissions

certified copy of the most recent income tax return

OR Revenue Canada Form #T2124 for the previous year.

c) Self-Employed

audited financial statement (must indicate amount of withdrawals for personal salary and retained earnings or net income of business and must be prepared by a professional accountant and must include a statement by the accountant declaring that the financial statement is accurate

- OR certified copy of the most recent income tax return

- OR Revenue Canada Form #T2032 for the previous year

2. UNEARNED INCOME

a) UIC Benefits

· cheque stubs of the most recent two months

b) Training Allowance

itemized documentation from the granting organization

c) Workers Compensation -

cheque stubs from the most recent one month period

d) Social Assistance

- cheque stubs from the most recent one month period and a

copy of the drug card

e) Support Payments

court order

- OR copies of cheques

- OR letter from the lawyer

OR signed statutory declaration

f) Student Income (OSAP, scholarship, and bursaries)

letter or information slip announcing the award

g) Pension Income

copy of the cheque stubs for most recent three months

OR a letter from the bank stating the amount of the deposit

h) Annuities

- cheque stubs for the most recent three months

OR a letter from the bank stating the amount of the deposit

3. INCOME PRODUCING ASSETS

a) Interest Income

a letter from the financial institute or company (must state name and interest earned over the past 12 months.)

- OR a copy of the pages from the passbook which shows the interest and then signed by the person

OR cheques stubs

- OR T5 from income tax return

b) Dividend Income

cheque stubs

- OR copies of cheques

OR letter from broker verifying the dividends

c) Mortgage or Loan Income - amortization or loan repayment schedule which shows the principle and interest portion or each payment

4. NON INCOME PRODUCING ASSETS

a) Financial Holdings

copy of a bank passbook

OR document of the non-income producing holdings

OR, letter from the financial institute

b) Real Estate

written evaluation of property prepared by a real estate appraiser or broker.

c) Precious Metals, Gems and Art

written evaluation of the property by an appraiser.

d) Transferred Assets

proof that the assets was transferred OR receipts of the decrease in assets

GENERAL INFORMATION FOR APPLICANTS

The Co-op comprises 133 apartment units in the following sizes:

76 x 1 bedroom (9 of which are wheelchair accessible)

44 x 2 bedroom

13 x 3 bedroom

The current market price plus the other charges for the units at present are:

Unit size	Monthly Housing Charge	TV Fee	Sector Support	Parking	Total Monthly HC
1	\$823.00	\$38.00	\$11.00	\$35.00	\$907.00
2	\$1013.00	\$38.00	\$11.00	\$35.00	\$1097.00
3	\$1152.00	\$38.00	\$11.00	\$35.00	\$1236.00

SUBSIDY IS NOT AVAILABLE

REMEMBER:

- a) Fill out the application completely, including information for all adult applicants and other members of your household, where appropriate.
- b) Include the necessary income verification.
- c) Ensure that the application form is signed by all applicants
- d) You will be contacted to attend an Orientation Meeting.